

US Terrorism Risk Insurance Act of 2002 Endorsement

This Endorsement is issued in accordance with the terms and conditions of the U.S. Terrorism Risk Insurance Program extended under the Terrorism Risk Insurance Program (TRIA) Reauthorization Act.

In consideration of an additional premium paid, it is hereby noted and agreed with effect from inception that the Terrorism Exclusion to which this Insuring Agreement is subject, shall not apply to any "insured loss" directly resulting from any "act of terrorism" as defined in the "U.S. Terrorism Risk Insurance Act of 2002" amended to the Terrorism Risk Insurance Program in 2015.

The coverage afforded by this Endorsement is only in respect of any "insured loss" of the type insured by this Insuring Agreement directly resulting from an "act of terrorism" as defined in TRIA. The coverage provided by this Endorsement shall expire at 12:00 midnight December 31, 2027, the date on which the TRIA Program is scheduled to terminate, or the expiry date of the Insuring Agreement whichever occurs first, and shall not cover any losses or events which arise after the earlier of these dates. The Terrorism Exclusion, to which this Insuring Agreement is subject, applies in full force and effect to any other losses and any act or events that are not included in said definition of "act of terrorism".

This Endorsement only affects the Terrorism exclusion to which this Insuring Agreement is subject. All other terms, conditions, insured coverage and exclusions of this Insuring Agreement including applicable limits and Deductibles remain unchanged and apply in full force and effect to the coverage provided by this Insuring Agreement.

Furthermore Underwriters will not be liable for any amounts for which they are not responsible under the terms of TRIA (including subsequent action of Congress pursuant to the Act) due to the application of any clause which results in a cap on the Underwriter's liability for payment for terrorism losses.

ALL OTHER TERMS, CLAUSES AND CONDITIONS REMAIN UNALTERED.

