

Replacement Tender Coverage Endorsement

Where a tender is shown as insured under Section A of the Schedule of the Insuring Agreement, coverage is extended to include the cost of renting a replacement tender if the one shown on the Policy Schedule is lost due to an event that would result in a claim normally recoverable hereunder. The limit of indemnity hereunder to be the cost of temporary replacement rental vessel for the period while a permanent replacement is being found but in any event not to exceed US\$6,000 or the insured value of the original tender shown on the Policy Schedule, whichever is the lower. No payment to be paid under this endorsement in any event, for the first five days of rental.

ALL OTHER TERMS, CLAUSES AND CONDITIONS REMAIN UNALTERED.