

Caribbean Racing Endorsement

It is hereby noted and agreed that cover hereon is extended to include SAILBOAT Racing, provided there is no International Sailing Federation (ISAF) jury, and subject to the following endorsement.

In consideration of the premium charged this policy is extended to include risks whilst racing or simulated racing, including Corporate Regattas, but excluding damage to Spars, Sails, Running and Standing Rigging and subject to a flat deductible of US\$ 6,000 under Sections A (Hull) and B (Third Party Liability) in respect of each and every loss arising from or during Racing and or simulated racing and or Corporate Regattas.

ALL OTHER TERMS, CLAUSES AND CONDITIONS REMAIN UNALTERED.